

YourEconomy Time Series (YTS) Economic Category and Market Segments

Economic Category

The Economic Category automatically clusters multiple industries together, based on the NAICS codes listed in the outline below:

Public Service	Healthcare	Business
4851 - Urban Transit	621 - Offices of Physicians, Dentists, Other Healthcare Providers, Outpatient Care	All industries outside of those listed in Public Service or Healthcare
4852 - Interurban and Rural Bus Transportation	622 - Hospitals	
4911 - Postal Service	623 - Residential Care Facilities, Nursing Homes	
519210 - Libraries		
5211 - Monetary Authorities		
61 - Educational Services		
6241 - Family Services		
6242 - Relief Services		
6243 - Vocational Rehabilitation		
7121 - Museums, Zoos, Parks		
813 - Religious Organization		
92 - Public Administration		

Market Segments

YTS Market Segments are geographic concentrations of industries (all 6-digit NAICS) related by knowledge, skills, inputs, demand, and/or measures of inter-industry linkages. YTS Market Segments are based on a paper; "Defining Clusters of Related Industries"¹, by Mercedes Delgado, Michael E. Porter, and Scott Stern.

Listed below are the 3 major segments (available in YTS) with their sub-segments that have been assembled in the YE Time Series database:

LOCAL - establishments that tend to sell their products and services to customers within the region:

- LT1 - Food & Beverage Processing: Food and beverage, retail and wholesale
- LT2 - Personal services & Retail: Personal services, general retail
- LT3 - Hospitality & Entertainment: Restaurants, bars, entertainment and recreation
- LT4 - Transportation & Automotive: Transportation/automotive dealers, services and utilities
- LT5 - Financial Services: Financial services, banks, credit unions, insurance
- LT6 - Commercial and Industrial Services: Consumer Electronics, Offices of Lawyers, Accounting Services
- LT7 - Real Estate & Construction: Real Estate, Construction, Contractors
- LT8 - Unclassified: Miscellaneous, unclassified

EXTERNAL - establishments that tend to sell their products and services to customers outside the region:

- ET1 - Hospitality & Tourism: Hotels, Casinos, tourism and related
- ET2 - Ag, Forestry, Food Process: Agriculture, food production, forestry, wood product and fishing
- ET3 - Light Manufacturing: Light manufacturing - textile, apparel, plastics, electronics
- ET4 - Automotive & Aerospace: Transportation Manufacturing - Motor vehicle, aircraft, ship and freight

¹ <https://academic.oup.com/joeg/article-abstract/16/1/1/2413044?redirectedFrom=fulltext&login=false>

- ET5 - Heavy Manufacturing: Heavy Manufacturing - Construction, steel, aluminum and industrial
- ET6 - Business Services: Business services, insurance, finance, computer, marketing, printing
- ET7 - Mining & Power: Power, waste, oil, gas and mining
- ET8 - Technical Manufacturing: Technical Manufacturing - bio, chemical, medical and computer
- ET9 - Distribution & Transportation: Distribution, wholesale, transportation and logistics

NON-TRADE - establishments that are concentrations of related industries generally not considered for profit businesses:

- NT1 - Education: Education - public, private and professional schools, colleges and universities
- NT2 - Health Care & Services: Health Care - Hospitals, clinics, medical centers, laboratories and practitioners
- NT3 - Community, Civic & Government: Community, Civic, Conservation, Religious, Government